

## Fidelity and Surety Bond Agency

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## <u>Discharging a Mechanics Lien Pursuant to Article 2: Section #19 (4) of Lien Law</u>

The following must be submitted to the Judgment Clerk when discharging a Mechanics Lien:

- An Application for the purchase of an INDEX Number (Cost of Index Number is \$210.00, payable by cash, attorney's check, or US Postal Money Order Payable to "New York County Clerk"). See attached
- A "Data Correct" stamped copy of the Mechanics Lien is to be discharged (From Docket Section)
- A **Surety Bond in the Amount of 110% of the Lien Amount**. The Bond should contain the following:
  - Acknowledgement Signatures of the Principal and the Surety
  - The Block and Lot Numbers of the Property
  - o The Name of the Owner of the Property
  - The Address of the Property
  - o The Original Amount of the Lien
  - The Date the Lien was Filed
  - A Statement that the Surety is authorized to do business in the State of New York, or a "Certificate of Solvency" under Subsections 327 and 1111 of the New York Insurance Law form should be attached to the Bond
- An originally signed **Affidavit of Service** of a Copy of the Bond on the Lienor (Or the Lienor's Attorney, if this information is provided in the Lien). The Bond must be served prior to discharging it
- An **Affirmation (From an Attorney)** requesting that the County Clerk discharge the Lien pursuant to Section 19 (4) of the Lien Law, and identifying the Lien to be discharged.